



DEFERRED COMPENSATION PLAN

Your future...create it here.

Are you considering rolling your Deferred Compensation Plan account to another account outside of the plan?

Remember that while many vehicles offer the same potential tax advantages as your Deferred Compensation Plan, outside vehicles such as annuities and IRAs may have different fees, rules, withdrawal restrictions and investments.

If you are considering such a vehicle, be sure to compare it carefully to the Deferred Compensation Plan. Review the benefits below of maintaining your account with Empower and use the chart on the back to ask relevant questions to your prospective new providers. Unfortunately, assets rolled out of the plan may **not** be rolled back in at a later date.

Withdrawal Flexibility

- No 10% penalty for withdrawals prior to age 59½
- Your entire account is available without penalty 45 days after you separate from service.¹ There is no percentage limit on the amount available each year, and there are no back-end sales charges on your money.
- Partial and systematic withdrawals are allowed
- Direct deposit is available for systematic payments at no extra charge
- Flexible options for both spousal and non-spousal beneficiaries

Consolidation Flexibility

The plan will still accept rollovers from your outside eligible IRA, 401(k), 457(b), or old 403(b) plans. You can take advantage of the available investments you've come to know and GoalMaker[®],² an optional asset allocation tool available at no additional cost, while you simplify your quarterly statement reporting, beneficiary maintenance and Required Minimum Distribution calculations (when necessary).

Diverse Investment Lineup

The Nassau County Deferred Compensation Plan offers a broad range of investment options allowing you to tailor your asset allocation to your unique retirement investment strategy. This includes a Stable Value Fund with a competitive, guaranteed rate of return and a self-directed brokerage account feature.

One-on-One Assistance

At no cost, you can continue to meet with the same experienced, non-commissioned Retirement Counselor you've worked with in the past. Your relationship continues, as does your ability to access the website and Participant Service Center.

Loan Maintenance Ability

While you cannot request a new loan once you have separated from service, you can continue to make loan repayments on existing loans to avoid a taxable event. Outstanding loan balances are not eligible to be rolled out of the plan.

¹The 45-day waiting period is for full distributions only. For partial distributions upon separation of service, once Empower is notified by the County of your termination, you will have access to your funds.

²Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. **You can lose money by investing in securities.**

Use the following table to compare the Nassau County Deferred Compensation Plan with other account options.

	NCDCP	Provider A	Provider B
Annual account administration fee	\$0		
Contingent deferred sales charge (CDSC)	\$0		
Sales loads (front or back end)	\$0		
Non-commissioned Retirement Counselor available to discuss your retirement and investing goals	Yes		
Asset allocation program at no additional charge	Yes		
Additional Mortality and Expense Charge (M&E)	No		
Investment Advisory Fee	No		
10% early withdrawal penalty if under 59½	No		
Low-cost investment options	Yes		
Self-Directed Brokerage account available	Yes, separate fees apply		
Principal Guarantee	Stable Value Fund only*		

Remember:

- Accounts may remain in the plan as long as you want, subject to Required Minimum Distributions, when necessary. You are **not** required to move the account to another provider.
- 457(b) plans maintained by state or local government employers hold all plan assets and income in trust for the exclusive benefit of their participants and beneficiaries.

Contact your department’s dedicated Retirement Counselor to discuss your options upon separation from service.

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*The Prudential Stable Value Fund is a combination of a group annuity contract issued by The Prudential Insurance Company of America (PICA), Newark, NJ, and an investment in the Prudential Core Conservative Bond Fund of Prudential Trust Company’s Collective Trust. The Collective Trust was formed to invest collectively and manage the assets of pension, profit-sharing, defined benefit or other qualified retirement plans exempt from taxation under the Internal Revenue Code of 1986, as amended. The Collective Trust has separate investment funds. Prudential Trust Company is the trustee and manager of these funds. Prudential Trust Company, a Pennsylvania banking corporation, is located in Scranton, Pennsylvania, and is an indirect subsidiary of Prudential Financial, Inc. Prudential Trust Company has employed Prudential Investment Management, Inc. (PIM) to advise the Fund. PIM is a registered investment adviser and a Prudential Financial company. Funds in the Prudential Trust Company Collective Trust may only be offered and sold by a Prudential Trust Company Sales Officer. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the plan’s investment in the Fund and, if such investment is not sufficient, by the full faith and credit of PICA. The obligations of PICA and the plan’s investment in the Fund are not insured by the FDIC or any other federal governmental agency.

Amounts withdrawn are subject to income taxes. This information has been provided for your benefit and is not intended or designed to be tax advice.

Brokerage services such as clearing, settlement, custody, and other similar functions are provided by NFS, Member FINRA/NYSE/SIPC. Additional information may be obtained by calling 888-244-6237. Brokerage accounts are subject to Empower Financial Services, Inc. review and approval. EFSI and NFS are separate, unaffiliated brokerage firms. This material is for informational purposes only and is not intended to provide investment, legal, or tax recommendations or advice.

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